

# **Risk Management Policy**

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Effective Date : 3 March 2025

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**ThaiNamthip Corporation Public Company Limited (“TNCC”)** and its subsidiaries (collectively referred to as the “**ThaiNamthip Group**”) recognize the importance of risk management as an integral part of good corporate governance and a key foundation for driving sustainable growth and business expansion in a challenging and ever-changing business environment. Therefore, TNCC has established a Risk Management Policy as a tool to enhance confidence that the ThaiNamthip Group effectively and efficiently manages risks in accordance with international standards and integrates these practices into business operations to create sustainable value for TNCC, shareholders, and stakeholders.

### **Risk Management Policy**

1. Risk management is defined as part of the preparation of the annual business plan and as part of management, decision-making in operations or in project management of TNCC to determine the risk management approach in line with the Vision, Mission, SWOT analysis, Strategy, Objectives, KPI, Initiative and Action Plan.
2. The Board of Directors is responsible for supervising corporate risk management. The Audit and Risk Committee is assigned to monitor and review risk management processes to ensure effectiveness and efficiency as well as identify material corporate risks. The committee is also tasked with ensuring appropriate assessment and management. The Risk Management Working Team is assigned to manage risk management and report outcomes to the Audit and Risk Committee and the Board of Directors respectively on a regular basis.
3. TNCC has assigned the President as the Chairman of the Risk Management Working Team to define the Risk Management Manual and risk management process in alignment with international standards for organization-wide implementation and integration into business decision-making. Ensuring effective and efficient risk management, reviewing risk assessments and appropriate risk management plans of various departments, and reporting the overall risk management performance of ThaiNamthip Group to the Audit and Risk Committee.
4. All executives and employees and every level in ThaiNamthip Group are the owners of the risk whose duty to identify, analyze, and assess the opportunities and impacts of risks of the departments, including identifying control measures as it has been implemented, regularly monitoring, reviewing, and reporting the efficiency of risk management and warning signs. All executives and employees shall also comply with the Risk Management Policy, Risk Management Manual, and processes formulated by TNCC.
5. In the event that the residual risk level is still high, corrective measures must be immediately determined or required to be closely monitored by senior management in order to be within the risk appetite.

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6. The Internal Audit Department is responsible for providing assurance services, advisory services, and other independent services to ensure that the risk management system is appropriate and sufficient to manage risks at an acceptable level and is in accordance with good corporate governance practices.
7. Embed a risk management culture as an integral part of the organization and continuously enhance employees' knowledge and capabilities in risk management.

The Risk Management Policy has been endorsed by the resolution of the Audit and Risk Committee Meeting No. 2/2025 on 25 February 2025 and has been approved by the resolution of the Board of Directors Meeting No. 2/2025 on 26 February 2025 and take effect on 3 March 2025. This policy shall be reviewed as necessary or at least once (1) a year. Any necessary or appropriate amendments will be proposed for approval by the Board of Directors.